










Commercial Law League of America Bankruptcy Section Survey Results July 2004





Launch Date	06/02/2004 - 11:46AM
Close Date	
Email Invites	981
Visits	207
Partials	11
Completes	149

Survey Results (Included Responses)

CLLA Bankruptcy Section Critical Issues Survey: How important is it to Bankruptcy Practitioners that these issues be addressed in Congress

1. Reform of Preference Defenses		Number of Responses	Response Ratio
Urgent		19	13%
Very important		45	32%
Important		28	20%
Somewhat important		16	11%
Not important		34	24%
Total		142	100%

2. Developing Cross-Border Provisions for the Code		Number of Responses	Response Ratio
Urgent		3	2%
Very important		29	20%
Important		38	27%
Somewhat important		44	31%
Not important		28	20%
Total		142	100%

3. Personal Service Contracts Assignability		Number of Responses	Response Ratio
Urgent		1	1%
Very important		12	8%
Important		41	29%
Somewhat important		46	32%
Not important		43	30%
Total		143	100%






4. Venue for Bankruptcy Cases		Number of Responses	Response Ratio
Urgent		25	17%
Very important		48	33%
Important		27	19%
Somewhat important		22	15%
Not important		22	15%
Total		144	100%






5. Addressing Non-monetary Obligations in Executory Contracts/Unexpired Leases		Number of Responses	Response Ratio
Urgent		8	6%
Very important		41	29%
Important		47	33%
Somewhat important		32	22%
Not important		15	10%
Total		143	100%






6. Bankruptcy Judgeships		Number of Responses	Response Ratio
Urgent		34	24%
Very important		46	32%
Important		34	24%
Somewhat important		21	15%
Not important		8	6%
Total		143	100%





7. Clarification of Unsecured Creditors' Committee's Powers if the DIP fails to act		Number of Responses	Response Ratio
Urgent		11	8%
Very important		63	44%
Important		50	35%
Somewhat important		16	11%
Not important		3	2%
Total		143	100%





8. Definition of Disinterestedness in Hiring Professionals		Number of Responses	Response Ratio
Urgent		18	13%
Very important		63	44%
Important		36	25%
Somewhat important		18	13%
Not important		7	5%
Total		142	100%





9. Homestead Exemption Cap		Number of Responses	Response Ratio
Urgent		20	14%
Very important		37	26%
Important		23	16%
Somewhat important		31	22%
Not important		32	22%
Total		143	100%






10. Development of Fast Track Chapter 11's		Number of Responses	Response Ratio
Urgent		9	6%
Very important		27	19%
Important		39	27%
Somewhat important		39	27%
Not important		28	20%
Total		142	100%






11. Small Business Reorganization Revisions		Number of Responses	Response Ratio
Urgent		10	7%
Very important		29	21%
Important		44	31%
Somewhat important		35	25%
Not important		22	16%
Total		140	100%

12. Provisions to Address Serial Filers		Number of Responses	Response Ratio
Urgent		33	23%
Very important		57	40%
Important		20	14%
Somewhat important		27	19%
Not important		5	4%
Total		142	100%

13. Review of Rights and Remedies regarding nonresidential Real Property Lease		Number of Responses	Response Ratio
Urgent		0	0%
Very important		26	18%
Important		53	38%
Somewhat important		46	33%
Not important		16	11%
Total		141	100%

14. Non-Profit Charitable Corporations Transfers		Number of Responses	Response Ratio
Urgent		0	0%
Very important		7	5%
Important		33	24%
Somewhat important		49	36%
Not important		48	35%
Total		137	100%

15. Lien Stripping in Chapter 13		Number of Responses	Response Ratio
Urgent		14	10%
Very important		34	25%
Important		37	27%
Somewhat important		31	23%
Not important		21	15%
Total		137	100%

16. Make Family Farmer Bankruptcy Permanent		Number of Responses	Response Ratio
Urgent		22	16%
Very important		42	31%
Important		29	21%
Somewhat important		26	19%
Not important		18	13%
Total		137	100%